

State of Michigan
Department of Management and Budget
Public School Retirement System

May 2008 Payroll Statistics

Date of Board Meeting	July 24, 2008
Number added to payroll	211
Number of Annual Pensions less than \$1,000	1 or 0%
Number of Annual Pensions \$1,000 to \$9,999.99	119 or 56%
Number of Annual Pensions \$10,000 to \$19,999.99	41 or 19%
Number of Annual Pensions \$20,000 or more	50 or 24%
Total retirees to date	162,335
Average retirement age	60.04
Lowest pension	\$ 956.04
Highest pension	\$ 73,478.16
Average annual pension for month	\$ 13,338.88